

AUDITOR'S REPORT

WE HAVE AUDITED THE ANNEXED BALANCE SHEET OF PURNA CHANDRA INSTITUTE OF ENGINEERING & TECHNOLOGY, AT/PO : CHHENDIPADA, DIST: ANGUL (ORISSA), AS AT 31<sup>ST</sup> MARCH, 2016 AND THE ANNEXED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE AND REPORT AS FOLLOWS:-

WE HAVE OBTAINED ALL THE INFORMATION AND EXPLANATIONS WHICH TO THE BEST OF OUR KNOWLEDGE AND BELIEF WERE NECESSARY FOR THE PURPOSE OF OUR AUDIT.

THE STATEMENTS OF ACCOUNTS DEALT WITH BY THIS REPORT ARE IN AGREEMENT WITH THE BOOKS OF ACCOUNT MAINTAINED BY THE INSTITUTE.

IN OUR OPINION AND TO THE BEST OF OUR INFORMATION AND ACCORDING TO THE EXPLANATIONS GIVEN TO US THE ACCOUNTS DEALT WITH BY THIS REPORT GIVES A TRUE AND FAIR VIEW:-

- i) IN THE CASE OF BALANCE SHEET OF THE STATE OF AFFAIRS OF THE INSTITUTE AS AT 31<sup>ST</sup> MARCH, 2016

AND

- ii) IN THE CASE OF INCOME AND EXPENDITURE ACCOUNT OF THE EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2016.

PLACE: ANGUL  
DATE : 22/06/2016.



For Murarilal Agarwalla & Co.  
Chartered Accountants

*M.L. Agarwal*  
(M.L. Agarwal)  
Proprietor

PURNA CHANDRA INSTITUTE OF ENGINEERING & TECHNOLOGY  
AT/PO: CHHENDIPADA, DIST: ANGUL - 759124 (ORISSA)

BALANCE SHEET AS AT 31ST MARCH, 2016

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	86374472.00
Opening Balance	8278647.14	As per Schedule "I"	
Add: Excess of Income over Expenditure	105141.86		
	8383789.00	<u>CASH &amp; BANK BALANCE</u>	
Less: Income Tax	32140.00		
	8351649.00	S.B. A/c. with Canara Bank, Chhendipada	15479.00
<u>LOANS &amp; BORROWINGS</u>		C. A/c. with Canara Bank, Chhendipada	1220497.00
Term Loan from S.B.I., Chhendipada	809937.00	S.B. A/c. with S.B.I., Chhendipada	7458.00
Unsecured Loans	84248199.00	Current A/c. with S.B.I., Chhendipada	376493.00
		C. A/c. with ICICI Bank, Chhendipada	3281459.10
<u>CURRENT LIABILITIES</u>			
Salary Payable	1519150.00	Fixed Deposit with S.B.I., Chhendipada	3028601.00
Audit Fees	15000.00	(Including Accrued Interest)	
		Fixed Deposit with S.B.I., Chhendipada	592510.00
		(Including Accrued Interest)	
		Cash in Hand	46965.90
	<u>94943935.00</u>		<u>94943935.00</u>

In terms of our report of even date annexed

PLACE: ANGUL  
DATE: 22/06/2016



For Murarilal Agarwalla & Co.  
Chartered Accountants

(M.L. Agarwal)  
Proprietor

PURNA CHANDRA INSTITUTE OF ENGINEERING & TECHNOLOGY  
AT/PO: CHHENDIPADA, DIST: ANGUL - 759124 (ORISSA)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2016.

ACCOUNTING YEAR : 2015-2016

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Annual Function	311560.00	By Fees Received	37298660.00
To Advertisement	124115.00		
To AICTE Exp.	100000.00		
To Bank Charges	33047.14		
To Consumables	202488.00	BY Interest	292531.00
To Donation	18150.00		
To Electricity	758084.00		
To E.P.F.	987715.00		
To Examination Exp.	1554532.00		
To Fuel Exp.	1885440.00		
To Hire Charges	25250.00		
To Insurance	137764.00		
To Interest	5275831.00		
To Medical Exp.	130321.00		
To Membership & Subscription	20000.00		
To Electrical Exp.	108360.00		
To Misc. Exp.	154004.00		
To Newspaper & Periodicals	48039.00		
To Office Exp.	228879.00		
To Postage	28301.00		
To Printing & Stationery	400343.00		
To Student Welfare Fees	64500.00		
To Puja Exp.	95666.00		
To Refreshment	157756.00		
To Rent	613145.00		
To Repair & Maintenance	651661.00		
To Road Tax & Fitness	70419.00		
To Remuneration to visiting /Guest	106200.00		
To Salary			
Teaching Staff	13702592.00		
Non Teaching Staff	1690674.00		
To Seminar Exp.	76214.00		
To Sports Exp.	109400.00		
To Study Tour Exp.	261983.00		
To Telephone & Internet Exp.	172204.00		
To Travelling Exp.	416050.00		
To Training Exp.	248000.00		
To Audit Fees	15000.00		
To Depreciation	6502362.00		
To Excess of Income over Expenditure			
Transferred to Capital Fund	105141.86		
	<u>37591191.00</u>		<u>37591191.00</u>

In terms of our report of even date annexed

PLACE: ANGUL  
DATE: 22/06/2016



For Murarilal Agarwalla & Co.  
Chartered Accountants

*(Signature)*  
(M.L. Agarwal)  
Proprietor

**PURNA CHANDRA INSTITUTE OF ENGINEERING & TECHNOLOGY**  
**AT/PO: CHHENDIPADA, DIST: ANGUL - 759124 (ORISSA)**

Schedule - I

DETAILS OF FIXED ASSETS AS ON 31ST MARCH, 2016

Sl.No.	Particulars	Rate of Depreciation	W.D.V. as on 01.04.2015	Addition		Deduction during the Year	Total	Depreciation Amount	W.D.V. as on 31.03.2016
				More than Six months	Less than Six months				
1	BUILDING	5.00%	72033455.00	2345585.00	1123431.00	0.00	75502471.00	3747038.00	71755433.00
2	FURNITURE & FIXTURES	10.00%	3076310.00	228811.00	78800.00	0.00	3383921.00	334452.00	3049469.00
3	COMPUTERS	60.00%	49322.00	720000.00	0.00	0.00	769322.00	461593.00	307729.00
4	ELECTRICAL FITTINGS	15.00%	1262337.00	294836.00	0.00	0.00	1557173.00	233576.00	1323597.00
5	LIBRARY BOOKS	15.00%	1390937.00	16075.00	50700.00	0.00	1457712.00	214854.00	1242858.00
6	TOOLS & EQUIPMENTS	15.00%	5836997.00	380769.00	267815.00	0.00	6485581.00	952751.00	5532830.00
7	VEHICLE	15.00%	3404887.00	0.00	0.00	0.00	3404887.00	510733.00	2894154.00
8	CCTV	15.00%	252416.00	5840.00	0.00	0.00	258256.00	38738.00	219518.00
9	XEROX MACHINE	15.00%	57511.00	0.00	0.00	0.00	57511.00	8627.00	48884.00
	Grand Total		87364172.00	3991916.00	1520746.00	0.00	92876834.00	6502362.00	86374472.00





AUDITOR'S REPORT

WE HAVE AUDITED THE ANNEXED BALANCE SHEET OF PURNA CHANDRA INSTITUTE OF ENGINEERING & TECHNOLOGY, AT/PO : CHHENDIPADA, DIST: ANGUL (ORISSA), AS AT 31<sup>ST</sup> MARCH, 2017 AND THE ANNEXED INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON THAT DATE AND REPORT AS FOLLOWS:-

WE HAVE OBTAINED ALL THE INFORMATION AND EXPLANATIONS WHICH TO THE BEST OF OUR KNOWLEDGE AND BELIEF WERE NECESSARY FOR THE PURPOSE OF OUR AUDIT.

THE STATEMENTS OF ACCOUNTS DEALT WITH BY THIS REPORT ARE IN AGREEMENT WITH THE BOOKS OF ACCOUNT MAINTAINED BY THE INSTITUTE.

IN OUR OPINION AND TO THE BEST OF OUR INFORMATION AND ACCORDING TO THE EXPLANATIONS GIVEN TO US THE ACCOUNTS DEALT WITH BY THIS REPORT GIVES A TRUE AND FAIR VIEW:-

- i) IN THE CASE OF BALANCE SHEET OF THE STATE OF AFFAIRS OF THE INSTITUTE AS AT 31<sup>ST</sup> MARCH, 2017

AND

- ii) IN THE CASE OF INCOME AND EXPENDITURE ACCOUNT OF THE EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2017.

PLACE: ANGUL  
DATE : 18/05/2017.

For Murarilal Agarwalla & Co.  
Chartered Accountants



*(Signature)*

Proprietor  
M. L. Agarwalla  
M. No.: 059905

PURNA CHANDRA INSTITUTE OF ENGINEERING & TECHNOLOGY  
AT/PO: CHHENDIPADA, DIST: ANGUL - 759124 (ORISSA)

BALANCE SHEET AS AT 31ST MARCH, 2017

LIABILITIES	AMOUNT	ASSETS	AMOUNT
<u>CAPITAL FUND</u>		<u>FIXED ASSETS</u>	89275986.00
Opening Balance	8351649.00	As per Schedule "I"	
Add: Excess of Income over Expenditure	136937.93		
	8488586.93	<u>CASH &amp; BANK BALANCE</u>	
Less: Income Tax	198758.00	S.B. A/c. with Canara Bank, Chhendipada	17419.00
	8289828.93		
<u>LOANS &amp; BORROWINGS</u>		C. A/c. with Canara Bank, Chhendipada	2714909.67
Term Loan from S.B.I., Chhendipada	539277.60	S.B. A/c. with S.B.I., Chhendipada	4507.00
Unsecured Loans	85760609.00	Current A/c. with S.B.I., Chhendipada	66347.84
		C. A/c. with ICICI Bank, Chhendipada	201547.79
<u>CURRENT LIABILITIES</u>		Fixed Deposit with S.B.I., Chhendipada (Including Accrued Interest)	3225460.00
Salary Payable	1463174.00		
EPF Payable	274895.00	Fixed Deposit with S.B.I., Chhendipada (Including Accrued Interest)	719070.00
Audit Fees	15000.00		
		Cash in Hand	117537.23
	<u>96342784.53</u>		<u>96342784.53</u>

In terms of our report of even date annexed

PLACE: ANGUL  
DATE: 18/05/2017

For Murarilal Agarwalla & Co.  
Chartered Accountants



*(Signature)*

Proprietor  
M. L. Agarwalla  
M. No.:059905

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2017.  
ACCOUNTING YEAR : 2016-2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Annual Function	232500.00	By Fees Received	37723160.00
To Advertisement	79900.00		
To AICTE Exp.	100000.00		
To Bank Charges	10471.07		
To Consumables	212860.00	BY Interest	324355.00
To Donation	19500.00		
To Electricity	510442.00		
To E.P.F.	992380.00		
To Examination Exp.	1545715.00		
To Fuel Exp.	1742737.00		
To Hire Charges	23750.00		
To Insurance	418416.00		
To Interest	4291797.00		
To Medical Exp.	78625.00		
To Membership & Subscription	20000.00		
To Electrical Exp.	53662.00		
To Misc. Exp.	102238.00		
To Newspaper & Periodicals	48039.00		
To Office Exp.	212638.00		
To Postage	23750.00		
To Printing & Stationery	404292.00		
To Student Welfare Fees	64500.00		
To Puja Exp.	78740.00		
To Refreshment	138767.00		
To Rent	613145.00		
To Repair & Maintenance	630565.00		
To Road Tax & Fitness	70419.00		
To Remuneration to visiting /Guest	309000.00		
To <u>Salary</u>			
Teaching Staff	15845985.00		
Non Teaching Staff	2043864.00		
To Seminar Exp.	34860.00		
To Sports Exp.	42750.00		
To Study Tour Exp.	260470.00		
To Telephone & Internet Exp.	167303.00		
To Travelling Exp.	207546.00		
To Training Exp.	162500.00		
To Audit Fees	15000.00		
To Depreciation	6101451.00		
To Excess of Income over Expenditure			
Transferred to Capital Fund	136937.93		
	<u>38047515.00</u>		<u>38047515.00</u>

In terms of our report of even date annexed

PLACE: ANGUL  
DATE: 18/05/2017



For Murarilal Agarwalla & Co.  
Chartered Accountants

*M. L. Agarwalla*

Proprietor  
M. L. Agarwalla  
M. No.:059905



PURNA CHANDRA INSTITUTE OF ENGINEERING & TECHNOLOGY  
AT/PO: CHHENDIPADA, DIST: ANGUL - 759124 (ORISSA)

Schedule - I

DETAILS OF FIXED ASSETS AS ON 31ST MARCH, 2017

Sl.No.	Particulars	Rate of Depreciation	W.D.V. as on 01.04.2016	Addition		Deduction during the Year	Total	Depreciation Amount	W.D.V. as on 31.03.2017
				More than Six months	Less than Six months				
1	BUILDING	5.00%	71755433.00	4389720.00	4613245.00	0.00	80758398.00	3922589.00	76835809.00
2	FURNITURE & FIXTURES	10.00%	3049469.00	0.00	0.00	0.00	3049469.00	304947.00	2744522.00
3	COMPUTERS	60.00%	307729.00	0.00	0.00	0.00	307729.00	184637.00	123092.00
4	ELECTRICAL FITTINGS	15.00%	1323597.00	0.00	0.00	0.00	1323597.00	198540.00	1125057.00
5	LIBRARY BOOKS	15.00%	1242858.00	0.00	0.00	0.00	1242858.00	186429.00	1056429.00
6	TOOLS & EQUIPMENTS	15.00%	5532830.00	0.00	0.00	0.00	5532830.00	829925.00	4702905.00
7	VEHICLE	15.00%	2894154.00	0.00	0.00	0.00	2894154.00	434123.00	2460031.00
8	CCTV	15.00%	219518.00	0.00	0.00	0.00	219518.00	32928.00	186590.00
9	XEROX MACHINE	15.00%	48884.00	0.00	0.00	0.00	48884.00	7333.00	41551.00
	Grand Total		86374472.00	4389720.00	4613245.00	0.00	95377437.00	6101451.00	89275986.00





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AND

- ii) IN THE CASE OF INCOME AND EXPENDITURE ACCOUNT OF THE EXCESS OF INCOME OVER EXPENDITURE FOR THE YEAR ENDED ON 31<sup>ST</sup> MARCH, 2018.

PLACE: ANGUL  
DATE : 29/05/2018.

For Murarilal Agarwalla & Co.  
Chartered Accountants



  
Proprietor  
M. L. Agarwalla  
M. No.: 059905

BALANCE SHEET AS AT 31ST MARCH, 2018

In terms of our report of even date annexed

For Murarilal Agarwalla & Co.  
Chartered Accountants



Proprietor  
M. L. Agarwalla  
M. No.: 059905

PURNA CHANDRA INSTITUTE OF ENGINEERING & TECHNOLOGY  
AT/PO: CHHENDIPADA, DIST: ANGUL - 759124 (ORISSA)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH, 2018.  
ACCOUNTING YEAR : 2017-2018

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Annual Function	432000.00	By Fees Received	39132503.00
To Advertisement	568700.00		
To AICTE Exp.	100000.00	By Insurance Claim	159352.00
To Bank Charges	20408.13		
To Consumables	2682493.00	BY Interest (SB)	665.00
To Donation	59100.00		
To Electricity	621946.00	BY Interest (FD)	58879.00
To E.P.F.	570683.00		
To Workshop Raw Materials	433015.00		
To Examination Exp.	2041011.00		
To Fuel Exp.	1592794.23		
To Hire Charges	488030.00		
To Insurance	219087.00		
To Interest	515971.00		
To Medical Exp.	174990.00		
To Membership & Subscription	20000.00		
To Electrical Exp.	288359.00		
To Misc. Exp.	91875.00		
To Newspaper & Periodicals	9152.00		
To Office Exp.	131036.00		
To Postage	24623.00		
To Printing & Stationery	551397.00		
To Student Welfare Fees	3500.00		
To Puja Exp.	387979.00		
To Refreshment	166053.00		
To Rent	73420.00		
To Repair & Maintenance	2238379.00		
To Road Tax & Fitness	19706.00		
To Remuneration to visiting /Guest	50000.00		
To <u>Salary</u>			
Teaching Staff	13919254.00		
Non Teaching Staff	2038718.00		
To Seminar Exp.	25000.00		
To Sports Exp.	10850.00		
To Study Tour Exp.	275340.00		
To Telephone & Internet Exp.	192724.00		
To Travelling Exp.	665377.00		
To Training Exp.	147000.00		
To Fire Safety	49624.00		
To Gardening	22930.00		
To Audit Fees	15000.00		
To Depreciation	7260796.00		
To Excess of Income over Expenditure			
Transferred to Capital Fund	153078.64		
	<u>39351399.00</u>		<u>39351399.00</u>

In terms of our report of even date annexed

PLACE: ANGUL  
DATE: 29/05/2018



For Murarilal Agarwalla & Co.  
Chartered Accountants

*(Signature)*

Proprietor  
M. L. Agarwalla  
M. No.: 059905

PURNA CHANDRA INSTITUTE OF ENGINEERING & TECHNOLOGY  
AT/PO: CHHENDIPADA, DIST: ANGUL - 759124 (ORISSA)

Schedule - I

DETAILS OF FIXED ASSETS AS ON 31ST MARCH, 2018

Sl.No.	Particulars	Rate of Depreciation	W.D.V. as on 01.04.2017	Addition		Deduction during the Year	Total	Depreciation Amount	W.D.V. as on 31.03.2018
				More than Six months	Less than Six months				
1	BUILDING	5.00%	76835809.00	2991631.00	3770424.00	0.00	83597864.00	4085633.00	79512231.00
2	FURNITURE & FIXTURES	10.00%	2744522.00	428960.00	262660.00	0.00	3436142.00	330481.00	3105661.00
3	COMPUTERS	40.00%	123092.00	2025029.00	1464660.00	0.00	3612781.00	1152180.00	2460601.00
4	ELECTRICAL FITTINGS	15.00%	1125057.00	161988.00	23190.00	0.00	1310235.00	194796.00	1115439.00
5	LIBRARY BOOKS	15.00%	1056429.00	294034.00	1774073.00	0.00	3124536.00	335625.00	2788911.00
6	TOOLS & EQUIPMENTS	15.00%	4702905.00	170602.00	320395.00	0.00	5193902.00	755056.00	4438846.00
7	VEHICLE	15.00%	2460031.00	0.00	0.00	0.00	2460031.00	369005.00	2091026.00
8	CCTV	15.00%	186590.00	0.00	50640.00	0.00	237230.00	31787.00	205443.00
9	XEROX MACHINE	15.00%	4151.00	0.00	0.00	0.00	4151.00	6233.00	35318.00
	Grand Total		89275986.00	6072244.00	7666042.00	0.00	103014272.00	7260796.00	95753476.00

